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household sector, which includes all consumers; the business sector, which includes all firms ...

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There are several components that go into measuring the macro economy. The list of terms below are all a part of these measurements. Look up and define these terms in order to help you understand the next section of this Macroeconomics Study Guide. Gross Domestic Product (GDP) Gross National Product

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(GNP) Expenditure Approach; National Income (NI)

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2 | Page 1. INTRODUCTION This study guide is designed for students who take the undergraduate basic macroeconomics course in the Department of Economics at Fordham University at the Lincoln Campus. Please read through all sections of this document carefully. Details of the work to be covered are shown in the course outline section.

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