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### Chapter 3 Assessment Economics Answers

Economics Chapter 3 Test Test Questions 1) Double taxation of corporate profits 2) Difficulty and expense of getting a charter 3) Owners/shareholders have little voice in how the business is run 4) Subject to more government regulation

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(Chapter 8) The theory that wages are based on the supply and demand for a worker's skills is the

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Economics - Chapter 3 Assessment question What is a free enterprise system? answer Another name for capitalism, an economic system based on private ownership of productive resources.

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This is a study guide for Chapter 3 from the textbook Glencoe Economics Principles and Practices. It includes: \* All the vocabulary from chapter 3 \* 27 Question and Answer YOU SHOULD KNOW \* 2 Useful Essay Questions YOU SHOULD KNOW Ready to "Ace that Test"? Format: Answers as close to one word answers as possible.

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Chapter 3 - Economics Answers to Multiple-Choice Questions 1. d 2. b 3. b 4. c 5. b 6. c 7. d 8. c 9. c 10. c 11. a 12. b 13 d 14 d 15 c 16 b 17 d 18 a 19 b 20 b 21. c 22. d Answers to Fill-In Questions 1. competition and the price mechanism 2. pursued their own selfish interests 3. public goods 4. external benefit 5. pollution, congestion 6.

### Chapter 3 Assessment Economics Answers

Economics Chapter 3 Section 2. Entrepreneur. Catalyst. Consumer Sovereignty. Regulator. a person who organizes and operates a business or businesses,... an event or person causing a change. role of consumer as ruler of the market when determining the t.... a person or thing that regulates (controls) something.

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REF: Learn more about this question in Economics Principles and Practices, pages 19-20, and in the Reading Essentials and Study Guide, Chapter 1, Section 3. For additional practice, complete Chapter 1, Section 3, of the Interactive Tutor Self-Assessment CD-ROM, and visit this book's Online Learning Center at epp.glencoe.com. NOT: Pages 19-20. 19.

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